



BAMBOO PAYMENT SYSTEMS ANNOUNCING PARTNERSHIP WITH FRAUD PREVENTION SPECIALIST, KOIN

Partnership Leveraging Koin's Anti-fraud Solutions to Provide Bamboo Payment's Vast Network of LATAM Merchants With Increased Security and Higher Conversion Rates

Added Security to Bolster Merchant Confidence as Digital Payment Uptake Accelerates Throughout LATAM Region

MIAMI, FL – OCTOBER 25, 2021 — Bamboo Payment Systems (“Bamboo Payment”), a digital payment processor serving millions of consumers across Latin America (LATAM), is announcing today it has entered into a partnership with fraud prevention specialist, Koin—a subsidiary of leading online travel company, Despegar.com (NYSE: DESP) (“Despegar”)—to implement Koin’s advanced anti-fraud platform within its range of client offerings.

“As Bamboo Payment continues to grow we are constantly assessing the robustness of our platform’s security, and as well, our ability to provide highly competitive conversion rates,” says Paola Terra, the COO of Bamboo Payment Systems. “The anti-fraud systems Koin has developed are best-in-class, so the decision to enter into this partnership made perfect sense both in terms of the enhanced security and, as a result, further increasing our already great conversion rates.”

As a cross-border financial solutions payment platform currently operating in 17 LATAM countries, Bamboo Payment understands how valuable it is for global merchants to be able to tap into local markets throughout the region, many of which are unbanked or grossly underserved. With Bamboo Payment, merchants are able to access these often-disparate markets via a single secure payment ecosystem without worrying about insecure cross-border settlements and chargeback rates, keeping track of multiple payment processors, or monitoring for fraudulent activity in regions where digital payment infrastructure is lacking.

While Bamboo Payment currently utilizes a robust anti-fraud system paired with a diverse array of fraud-combatting strategies and data analytics, the company has chosen to ally with Koin to expand its guarantee that users will have peace of mind and iron-clad security when making transactions via the Bamboo Payment platform. Koin possesses a strong reputation in the anti-fraud arena, with its machine learning engine enjoying some of the lowest rates of fraud throughout the LATAM market.

Koin's anti-fraud system is a fully-integrated, multi-channel platform that protects merchants in the following business segments:

- Digital banking
- Online loans
- eCommerce
- Travel & tourism
- Loyalty programs
- Payment gateways

The Koin system uses machine learning and other artificial intelligence technologies to generate an intelligent financial anti-fraud solution that ensures merchants have dedicated early warning detection and monitoring for a range of issues including account takeovers, payment fraud, and chargeback disputes.

“Bamboo Payment increases our potential addressable market in the region, strengthening our positioning in the 17 LATAM countries where that company is currently operating,” says Dieter Spangenberg, Head of Payments and Fraud at Koin. “This partnership will allow Bamboo Payment's clients to have access to an already regional next-generation anti-fraud solution tested in high-risk industries and based on machine learning.”

With Bamboo Payment's existing PCI DSS Level 1 certification and the recent implementation of Koin's intelligent anti-fraud technology, payment managers of global companies, eCommerce merchants, and international businesses will see much higher conversions and a significant reduction in fraud losses. This, paired with Koin's ad hoc rules management tailored to each merchant means Bamboo Payment users can now enjoy greater flexibility in how they automate processes, run manual analyses, and view fraud reporting.

Bamboo Payment CEO, Juan Carlos Martinez, says, “Bamboo Payment has been aggressively expanding throughout Latin America in the past year and, as we continue to scale, it is crucial that we maintain the strong security and top-of-market conversion rates we pride ourselves on being able to provide. Thus, we're extremely excited to be partnered with Koin as we continue to grow our operations throughout the region.”

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About Bamboo Payment Systems

Bamboo Payment is a leading online payments processor offering diverse PAYIN and PAYOUT solutions for international merchants operating in Latin America. With Bamboo Payment, merchants can access over 300 million consumers across the region and collect payment for the sale of goods and services as well as process B2B and B2C payouts to consultants, business partners, content creators, and more. With offices in Miami and across Latin America, Bamboo Payment is the one stop shop for payment processing in the region. Learn more at <https://bamboopayment.com/en/home/>.

Bamboo Payment EPK:

<https://drive.google.com/drive/folders/1laYkGsPFFWFnlCPB7Qe1sFZiem3Pwdfg>

Bamboo Payment Website: <https://bamboopayment.com/en/home/> **available in english or spanish*

Bamboo Payment Social Media:

Linkedin: <https://www.linkedin.com/company/bamboopayment/>

Twitter: <https://twitter.com/bamboopayment>

Instagram: <https://www.instagram.com/bamboopayment/>

About Koin

We exist to expand access to financial solutions for both merchants and end-customers, in an easy, simple and democratic way. We believe in products and services that, through technology, generate results and improve our lives, anywhere, anytime. We are a team focused on the enhancement of our solutions. We value, recognize and drive the development and growth of our makers. In 2020, Koin was acquired by Decolar, the largest online travel agency in Latin America. With thousands of approved transactions, you will find here the security and a unique expertise for your professional growth. We are sure of one thing: our journey is long, strong and our people are willing to build even higher flights.

Koin Website: <https://www.koin.com.br/>

Koin Social Media:

LinkedIn: <https://www.linkedin.com/company/koinbr/>

Twitter: https://twitter.com/koin_br

Instagram: https://www.instagram.com/koin_br/

For more information or to contact Bamboo Payment Systems' executive team, please email: administracion@bamboopayment.com